

Admiral Heights Improvement Association

Balance Sheet

As of December 31, 2023

ASSETS

Current Assets

Checking/Savings

Certificate of Deposit	\$5,278.10
Dock Rebuild Checking	\$5,130.26
General Checking	\$12,525.32

Total Assets

\$22,933.68

Admiral Heights Improvement Association

Profit and Loss Budget Performance

January through December 31, 2023

	Current	Budget
Income		
	\$ -	
AHIA Dues 2023	\$ 9,455.00	\$ 10,030.00
AHIA Dues 2024	\$ 900.00	
Boat Club Lease	\$ 1.00	\$ 1.00
Boat Rack Rental 2023	\$ 1,755.00	\$ 1,500.00
Donations 2023	\$ 125.49	\$ 500.00
Dock Fund Cont. (Boat Club)	\$ 795.68	\$ 750.00
Total Income	\$ 13,032.17	\$ 12,781.00
Expense		
Utilities		
BGE	\$ 283.93	\$ 250.00
Dock Replacement Fund		
Dock Replacement Fund	\$ 1,591.36	\$ 1,500.00
Insurance		
Insurance	\$ 2,656.20	\$ 4,000.00
Property Maintenance		
Maintenance	\$ 2,300.00	\$ 2,300.00
Mowing	\$ 3,825.00	\$ 3,500.00
Office Operations		
Website	\$ 338.50	\$ 250.00
PO Box Rental	\$ 194.00	\$ 200.00
Memberships	\$ 100.00	\$ 55.00
Membership		
Mailings	\$ 1,225.38	\$ 1,000.00
Social Events		
Yard Sale	\$ 33.26	
Transaction Fees		
PayPal	\$ 392.64	
Bank Fees	\$ 12.00	
Total Expense	\$ 12,952.27	\$ 13,055.00
Net Income	\$ 79.90	\$ (274.00)